GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA

UNSTARRED QUESTION NO:707
ANSWERED ON:20.07.2017
Cost of Power through Solar/Wind Energy
Kundariya Shri Mohanbhai Kalyanjibhai

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether the cost of power through solar and wind energy has reached their lowest levels;

(b) if so, the details thereof;

(c) whether the Government proposes to provide any incentives for adoption of these cleaner sources of energy;

(d) if so, the details thereof; and

(e) The steps being taken to promote production of power through the new and renewable sources of energy?

Answer

THE MINISTER OF STATE FOR POWER, COAL, NEW & RENEWABLE ENERGY AND MINES (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a) & (b): The cost of power through solar and wind energy may vary depending upon market conditions and individual projects.

(c) & (d): For adoption of renewable energy sources, the Government is providing various fiscal and financial incentives such as accelerated depreciation, concessional custom duties, viability gap funding, capital subsidies, etc.

(e): For promotion of renewable energy, the Government has taken conducive policy measures and implementing various scheme and programmes that include renewable purchase obligation (RPO), 100% FDI through automatic route, provision of fiscal and financial incentives, setting-up of solar parks, creation of evacuation and transmission infrastructure, skill development, support for R&D and public awareness.

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